

City of Burden, Kansas

Annual Financial Report

December 31, 2011

Governing Body

Judy Colvin, Mayor
Lee Wingert
Joyce Wonser
Kendle Doll
Larry Deets
Kyle Wham

City Treasurer

Julia Loving

Independent Auditor

Kenneth L Cooper Jr CPA, Chtd
Certified Public Accountant
Wellington, Kansas

City of Burden, Kansas
Statutory Basis Financial Statements
Year Ended December 31, 2011

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KENNETH L COOPER JR CPA, CHTD
Certified Public Accountant

Independent Auditor's Report

To the Honorable Mayor and City Council
City of Burden
Burden, Kansas

I have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of Burden, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City's management. My responsibility is to express an opinion on the financial statement based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described more fully in Note 1, the City has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In my opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of The City of Burden, Kansas as of December 31, 2011, or the respective changes in financial position and changes in cash flows, were applicable, for the year then ended.

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Burden Kansas as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

My audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, and the individual fund schedules of cash receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

The 2010 Actual columns presented in the individual fund schedules of cash receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2010 financial statements upon which I rendered an unqualified opinion dated October 11, 2011. The 2010 financial statements and my accompany report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2010 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2010 financial statements. The 2010 comparative information was subjected to the auditing procedures applied in the audit of the 2010 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2010 financial statements or to the 2010 financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2010 comparative information is fairly stated in all material respects in relation to the 2010 financial statements as a whole.

August 21, 2012


Certified Public Accountant

City of Burden, Kansas
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2011

<u>Funds</u>	Beginning Unencumbered <u>Cash Balance</u>	Cash <u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Outstanding Encumbrances & <u>Accounts Payable</u>	Ending <u>Cash Balance</u>
Governmental Type Funds:						
General	\$ 28,378	\$ 276,158	\$ 279,742	\$ 24,794	\$ 4,382	\$ 29,176
Special Revenue Funds:						
Special Highway	3,943	16,434	19,156	1,221	-	1,221
Equipment Reserve	5,723	-	5,000	723	-	723
Debt Service Funds:						
Bond & Interest	-	12,886	12,886	-	-	-
Proprietary Type Funds:						
Enterprise Funds:						
Water	40,634	237,772	222,142	56,264	13,171	69,435
Sewer	1,123	33,490	34,609	4	6,405	6,409
Trash	25,910	41,923	42,157	25,676	3,107	28,783
Total Reporting Entity (Ex- cluding Agency Fund)	<u>\$ 105,711</u>	<u>\$ 618,663</u>	<u>\$ 615,692</u>	<u>\$ 108,682</u>	<u>\$ 27,065</u>	<u>\$ 135,747</u>
Composition of Cash:						
		Change Fund				\$ 100
		Petty Cash Fund				25
		Checking Account-Emerald Bank				48,749
		Money Market-Emerald Bank				<u>87,144</u>
		Total cash				\$ 136,018
		Agency Funds-Schedule 3				<u>271</u>
		Total Reporting Entity				<u>\$ 136,289</u>

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

1. Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas.

Reporting Entity

The City of Burden is a municipal corporation operating under a Mayor-Council form of government. It provides the following services: Public Safety-Police, Highways and Streets, Public Improvements, Water, Sewer, Refuse, and General Administrative Services. The City receives funding from local, state, and Federal governmental sources and must comply with the restrictions of these funding sources. However, the City is not included in any other reporting entity since the Mayor and Council are elected by the public and have decision making authority. Under Governmental Accounting Standards Board (GASB) Statement 14, there are no component units includable in the reporting entity.

Budgets

Applicable Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless exempted by a specific statute), debt service funds and enterprise funds. All budgets are prepared utilizing the modified accrual basis further modified by the encumbrance method of accounting – that is, commitments evidenced by documents such as purchase orders and contracts, in addition to disbursements and accounts payable, are recorded as expenditures.

The statutes provide for the following sequence and timetable in adoption of budgets:

- a. Preparation of budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of final budget on or before August 25th

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

1. Summary of Significant Accounting Policies (continued)

Budgets (continued)

All legal annual operating budgets are prepared using statutory basis of accounting as described below. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special revenue fund –equipment reserve fund.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by use of internal spending limits established by the governing body.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the budget has been adjusted when necessary to show compliance with the budget law.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported may not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

1. Summary of Significant Accounting Policies (continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of Generally Accepted Accounting Principles and allowing the City to use the statutory basis of accounting for 2011.

Cash Equivalents

The City had no cash equivalents in 2011.

Cash balances in all funds are considered in determining the amount to be invested, and unless specifically designated, investment income should be apportioned to the various funds in the ratio of funds invested. In 2010 and 2011, investment income was apportioned to the general fund only.

Property Taxes and Other Receivables

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities with the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year and property taxes are recognized when received.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid is reported as revenue when the related reimbursable expenditures are incurred. Unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

Licenses, franchises, fees, fines, penalties, charges for services and other revenues are recorded when received in cash.

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

1. Summary of Significant Accounting Policies (continued)

Investments

There were no investments or Certificates of Deposit held by the City in 2011.

General Fixed Assets

The City does not record capital fixed assets, such as land, building and equipment, in the general fixed assets account group, as required by generally accepted accounting principles. The disbursements for the purchase of these assets are considered as expenditures and no record of the fixed assets is reflected in the financial statements.

Special Assessments

Projects financed in part by special assessments are financed through the issuance of general obligation bonds, which are secured by the full faith and credit of the City and are retired from the City's debt service fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's debt service fund to finance delinquent special assessments receivable. Consequently, special assessments receivable are accounted for within the debt service fund. Special assessment taxes are levied over a ten or fifteen year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears. The City had no special assessment bonds outstanding in 2010 and 2011.

Lease Obligations

Long-term leases are not generally capitalized unless the terms of the lease include an option to purchase at such a price the payments made on the lease clearly represent the purchase of an economic interest.

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits.

Sick/Personal Leave: Employees earn one working day of sick/personal leave for each full month of employment. Each employee may accumulate a maximum of 40 days, and no sick/personal leave is paid upon termination of employment.

After one full year of service, all full-time employees are entitled to five vacation days, after the completion of the third year each employee is entitled to 10 vacation days, and 15 vacation days after completing five years of service, accruing on each employee's employment anniversary date. The maximum number of vacation hours that may be accumulated is 20 days. Upon separation from employment, the City shall compensate the employee for up to 15 days of vacation hours earned. Earned but unused vacation leave amounted to \$3,267 at December 31, 2011 and was \$6,793 at December 31, 2010.

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

1. Summary of Significant Accounting Policies (continued)

Defined Benefit Pension Plan

The City of Burden participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100: Topeka, KS 66603) or by calling 1-888-275-5737.

K.S.A. 74-4910 establishes the KPERS member-employee contribution rate at 4% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate to be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established for January 1, 2011 to December 31, 2010 is 7.51%. The City of Burden employer contributions to KPERS for the years ending December 31, 2011, 2010, 2009, were \$7,906, \$9,059, and \$8,888, respectively, equal to the required contributions for each year.

Risk Management

The City generally covers its risk of loss with insurance coverage. There have not been any claims in the past three years in excess of the amount of insurance.

Other Post Employment Benefits

The City maintains a group health insurance plan for its employees but not for retirees. No other Post Employment Benefits exist.

2. Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following types of funds comprise the financial activities of the City for the year 2011:

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

2. Fund Descriptions (continued)

Governmental Funds

General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted, by law or administrative action, to expenditure for specified purposes.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the City.

Enterprise Funds are used account for operations that are financed and operated in the manner similar to private business enterprises - where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges - or where periodic determination of revenues collected, expenses paid and encumbered, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds are used to account for assets held by the City in a trustee capacity or as an agent for others. These include expendable trust funds, nonexpendable trust funds and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Nonexpendable trust funds are accounted for in the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

3. Cash and Cash Equivalents

Deposits

State law requires that the City deposit its funds in financial institutions that have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank's provide an acceptable rate of return. In addition, state law requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies which would limit concentration of credit or custodial credit risk. State law places no limit on the amount the City may deposit with any bank, as long as the deposits are adequately insured or secured. The City's bank balances at year-end, consisting of checking and savings accounts were \$138,835.20, all with one bank, constituting a concentration of credit risk. However, at December 31, 2011, the bank balances

City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

3. Cash and Cash Equivalents (continued)

were under the \$250,000 in coverage provided by the FDIC. All city deposits are considered the lowest risk custodial risk, Category 1.

The City is authorized by state law to invest in deposits of local financial institutions and, in certain instances, specified United States Treasury obligations and repurchase agreements.

4. Long-Term Debt

City of Burden, Kansas												
Statement of Changes in Long-Term Debt												
For the Year Ended December 31, 2009												
Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year				
General Obligation Bonds												
Series A 2002-Water System Bond	4.5%	6/18/2002	207,100	6/18/2042	\$ 188,951	\$ -	\$ 2,752	\$ 186,199				
Series B 2002-Water System Bond	4.5%	6/18/2002	30,000	6/18/2042	27,372	-	399	26,973				
					\$ 216,323	\$ -	\$ 3,151	\$ 213,172				
Capital Leases					\$ -	\$ -	\$ -	\$ -				
Compensated Absences Payable					\$ 6,793	\$ -	\$ 3,526	\$ 3,267				
Total Long Term Debt					\$ 223,116	\$ -	\$ 6,677	\$ 216,439				
Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows												
	2012	2013	2014	2015	2016	2017-2021	2022-2026	2027-2031	2032-2036	2037-2041	2042	Total
Principle												
General obligation bonds	3,293	3,440	3,595	3,756	3,926	22,442	27,969	34,852	43,434	54,126	12,339	213,172
Interest												
General obligation bonds	9,593	9,445	9,290	9,128	8,959	41,981	36,455	29,570	20,990	10,298	555	186,264

5. Capital Projects Fund

The City had no capital project funds during 2011.

6. Interfund Transfers

There was the following transfer in 2011 for Debt Service activities:

Water	Bond & Interest	\$ 12,886
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City of Burden, Kansas
Notes to Financial Statement
December 31, 2011

7. Contingencies

Litigation

The City is a party to various legal proceedings that normally occur in the course of governmental operations. The financial statements do not include accruals or provisions for loss contingencies that may result from these proceedings. While the outcome of these proceedings cannot be predicted, the City feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the City. There were no pending proceedings as of December 31, 2011.

Grant Program Involvement

In the normal course of operations, the City participates in various federal or state grant programs from year to year. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

8. Compliance with Finance-Related Legal and Contractual Provisions

- Encumbrance Records and Record of Unencumbered Budget Balance K.S.A. 10-1117 requires the clerk to maintain a record of indebtedness or liabilities against each fund. This record can be used to prevent liabilities from exceeding the cash balances in each fund or expenditures from exceeding budget. A record of encumbrances or liabilities against each fund was not maintained, other than after the end of the year, for financial statement purposes. Consequently, the record required by K.S.A. 79-2934 showing the unencumbered budget balance of each fund was only maintained to the extent of cash disbursements made, and did not include liabilities incurred, except at year end.
- Treasurer's Fund Record K.S.A. 10-1118 requires that the treasurer of every municipality keep records to show the amount of money in each fund. The Clerk at the City of Burden maintains such records, but the Treasurer does not maintain independent fund records.
- Encumbrance Records K.S.A. 79-2934 provides that "the clerk shall open and keep an account of each fund showing the total amount appropriated for each fund and shall charge such appropriation with the amount of any indebtedness created at the time such indebtedness is incurred." The City's records show the amount of funds disbursed and remaining budget balance, but do not reflect encumbrances, with is what is meant by the "amount of indebtedness created at the time such indebtedness is incurred".

9. Subsequent Events

Subsequent events have been evaluated through August 21, 2012, which is the date the financial statements were available to be issued. Events requiring disclosure were identified and disclosed.

City of Burden, Kansas
Summary Expenditures - Actual and Budget
For the Year Ended December 31, 2011

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Favorable/ (Unfavorable)</u>
General	\$ 289,730	\$ -	\$ 289,730	\$ 279,742	\$ 9,988
Special Revenue Funds:					
Special Highway	19,212	-	19,212	19,156	56
Debt Service Funds:					
Bond & Interest	12,886	-	12,886	12,886	-
Enterprise Funds:					
Water	222,142	-	222,142	222,142	-
Sewer	44,888	-	44,888	34,609	10,279
Trash	<u>50,581</u>	<u>-</u>	<u>50,581</u>	<u>42,157</u>	<u>8,424</u>
Total primary Government	<u>\$ 639,439</u>	<u>\$ -</u>	<u>\$ 639,439</u>	<u>\$ 610,692</u>	<u>\$ 28,747</u>

City of Burden, Kansas**General Fund****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

		<u>2011</u>		
	<u>2010</u>	<u>Actual</u>	<u>Budget</u>	Variance- Favorable/ Unfavorable
Cash Receipts and Transfers	<u>Actual</u>			
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 102,160	\$ 103,534	\$ 110,510	\$ (6,976)
Delinquent Tax	9,024	4,071	-	4,071
Collections-Set off	671	-	-	-
Motor Vehicle Tax	21,909	19,508	21,780	(2,272)
Recreation Vehicle Tax & 16/20 Tax	591	562	614	(52)
Local Sales Tax	26,382	30,721	37,428	(6,707)
Franchise fees	45,516	49,650	48,717	933
Utility Sales Tax	1,797	1,864	930	934
Licenses, Fines, and Permits				
Licenses and Permits	1,483	1,350	5,819	(4,469)
Fines and Court Fees	21,044	6,726	15,000	(8,274)
Interest Earnings	681	597	800	(203)
Other Revenues				
Gifts and Donations	3,685	1,323	-	1,323
Reimbursed Expense	7,033	6,162	1,000	5,162
Federal Grants	48,376	47,402	-	47,402
State Grants	75,600	-	-	-
Swimming Pool Reciepts	2,892	2,436	3,521	(1,085)
Miscellaneous	7	252	217	35
Operating Transfers In	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Receipts and Operating Transfers	<u>\$ 368,851</u>	<u>\$ 276,158</u>	<u>\$ 247,336</u>	<u>\$ 28,822</u>

City of Burden, Kansas**General Fund****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

Expenditures	2010 <u>Actual</u>	2011		Variance- Favorable/ Unfavorable
		<u>Actual</u>	<u>Budget</u>	
General Government				
Personal services	\$ 51,046	\$ 54,880	\$ 56,000	\$ 1,120
Contractual services	91,715	60,151	100,047	39,896
Materials & supplies	14,355	12,969	22,975	10,006
Capital outlay	1,041	3,989	-	(3,989)
Other	72,990	4,550	-	(4,550)
Total General Government	<u>\$ 231,147</u>	<u>\$ 136,539</u>	<u>\$ 179,022</u>	<u>\$ 42,483</u>
Police Department				
Personal services	\$ 63,599	\$ 48,616	\$ 50,000	\$ 1,384
Contractual services	4,434	6,966	4,000	(2,966)
Materials & supplies	15,877	11,057	8,103	(2,954)
Capital outlay	950	-	-	-
Other	23,002	20,734	-	(20,734)
Total Police Department	<u>\$ 107,862</u>	<u>\$ 87,373</u>	<u>\$ 62,103</u>	<u>\$ (25,270)</u>
Street Department				
Contractual (elec utility)	\$ 11,595	\$ 12,828	\$ 13,000	\$ 172
Materials and supplies	728	5,370	6,000	630
Total Street Department	<u>\$ 12,323</u>	<u>\$ 18,198</u>	<u>\$ 19,000</u>	<u>\$ 802</u>
Parks Department				
Contractual services	\$ 495	\$ 1,434	\$ 3,000	\$ 1,566
Materials & supplies	626	609	1,000	391
Capital outlay	-	10,595	-	(10,595)
Total Parks Department	<u>\$ 1,121</u>	<u>\$ 12,638</u>	<u>\$ 4,000</u>	<u>\$ (8,638)</u>
Swimming Pool				
Personal services	\$ 19,689	\$ 19,183	\$ 15,500	\$ (3,683)
Contractual services	2,608	3,651	5,658	2,007
Materials & supplies	3,728	1,935	4,447	2,512
Capital outlay	25	225	-	(225)
Total Swimming Pool	<u>\$ 26,050</u>	<u>\$ 24,994</u>	<u>\$ 25,605</u>	<u>\$ 611</u>
Transfers and Other				
To Equipment Reserve	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 378,503</u>	<u>\$ 279,742</u>	<u>\$ 289,730</u>	<u>\$ 9,988</u>
Adjustment for qualifying budget credit			-	-
Total Expenditures			<u>\$ 289,730</u>	<u>\$ 9,988</u>
Revenues Over (Under) Expenditures	\$ (9,652)	\$ (3,584)		
Unencumbered Cash, Beginning	<u>38,031</u>	<u>28,379</u>		
Unencumbered Cash, Ending	<u>\$ 28,379</u>	<u>\$ 24,795</u>		

City of Burden, Kansas
Special Highway
Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget
For the Years Ended December 31, 2011 and 2010

Revenue	2010 <u>Actual</u>	<u>2011</u>		Variance- Favorable/ Unfavorable
		<u>Actual</u>	<u>Budget</u>	
Taxes and Shared Revenue				
Motor Fuels Tax-State	\$ 14,166	\$ 13,843	\$ 14,450	\$ (607)
Motor Fuels Tax-County	<u>2,411</u>	<u>2,591</u>	<u>2,260</u>	<u>331</u>
Total Cash Receipts	<u>\$ 16,577</u>	<u>\$ 16,434</u>	<u>\$ 16,710</u>	<u>\$ 276</u>
Expenditures				
Contractual services	\$ 1,090	\$ 8,720	\$ 10,888	\$ 2,168
Materials and Supplies	<u>12,376</u>	<u>10,436</u>	<u>8,324</u>	<u>(2,112)</u>
Total Expenditures	<u>\$ 13,466</u>	<u>\$ 19,156</u>	<u>\$ 19,212</u>	<u>\$ 56</u>
Revenues Over (Under) Expenditures	\$ 3,111	\$ (2,722)		
Unencumbered Cash, Beginning	<u>832</u>	<u>3,943</u>		
Unencumbered Cash, Ending	<u>\$ 3,943</u>	<u>\$ 1,221</u>		

City of Burden, Kansas**Equipment Reserve****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

	2010 <u>Actual</u>	2011 <u>Actual</u>
Cash Receipts	\$ -	\$ -
Total Cash Receipts	<u>\$ -</u>	<u>\$ -</u>
Expenditures		
Equipment Purchased	\$ -	\$ 5,000
Total Expenditures	<u>\$ -</u>	<u>\$ 5,000</u>
Revenues Over (Under) Expenditures	\$ -	\$ (5,000)
Unencumbered Cash, Beginning	<u>5,723</u>	<u>5,723</u>
Unencumbered Cash, Ending	<u>\$ 5,723</u>	<u>\$ 723</u>

City of Burden, Kansas**Bond and Interest****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

	2010 <u>Actual</u>	<u>2011</u>		Variance- Favorable/ Unfavorable
		<u>Actual</u>	<u>Budget</u>	
Revenue				
Taxes and Shared Revenue				
Transfer from Water Fund	\$ 12,269	\$ 12,886	\$ 12,789	\$ 97
Total Cash Receipts	\$ 12,269	\$ 12,886	\$ 12,789	\$ (97)
Expenditures				
Principle	\$ 3,014.00	\$ 3,151.00	\$ 3,151.00	\$ -
Interest	9,870	9,735	9,735	-
Total Expenditures	\$ 12,884	\$ 12,886	\$ 12,886	\$ -
Revenues Over (Under) Expenditures	\$ (615)	\$ -		
Unencumbered Cash, Beginning	615	-		
Unencumbered Cash, Ending	\$ -	\$ -		

City of Burden, Kansas**Water Utility****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

		2011		
	2010			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/ Unfavorable</u>
Cash Receipts				
Charges for services	\$ 129,485	\$ 134,558	\$ 121,635	\$ 12,923
Utility Hookup Fees	555	915	1,270	(355)
Late Charges	4,738	5,784	3,225	2,559
RWD Sales	92,832	96,515	80,000	16,515
Total Cash Receipts	<u>\$ 227,610</u>	<u>\$ 237,772</u>	<u>\$ 206,130</u>	<u>\$ 31,642</u>
Expenditures				
Personal services	\$ 34,938	\$ 36,438	\$ 60,634	\$ 24,196
Contractual services	15,606	8,910	18,000	9,090
Materials and supplies	5,035	7,895	12,000	4,105
Capital Outlay	-	3,500	9,982	6,482
Purchased water	137,566	151,329	108,737	(42,592)
Other	1,122	1,184	-	(1,184)
Transfer to Bond and Interest	12,269	12,886	12,789	(97)
Total Expenditures	<u>\$ 206,536</u>	<u>\$ 222,142</u>	<u>\$ 222,142</u>	<u>\$ -</u>
Revenues Over (Under) Expenditures	\$ 21,074	\$ 15,630		
Unencumbered Cash, Beginning	<u>19,560</u>	<u>40,634</u>		
Unencumbered Cash, Ending	<u>\$ 40,634</u>	<u>\$ 56,264</u>		

City of Burden, Kansas**Sewer Utility****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

		<u>2011</u>		
	2010			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Favorable/</u> <u>Unfavorable</u>
Cash Receipts				
Sales of Service	\$ 32,285	\$ 32,960	\$ 33,000	\$ (40)
Sewer Hookup	<u>75</u>	<u>530</u>	<u>-</u>	<u>530</u>
Total Cash Receipts	<u>\$ 32,360</u>	<u>\$ 33,490</u>	<u>\$ 33,000</u>	<u>\$ 490</u>
Expenditures				
Personal services	\$ 32,615	\$ 19,533	\$ 18,948	\$ (585)
Contractual services	7,139	13,815	10,940	(2,875)
Materials and supplies	6,112	1,261	-	(1,261)
Capital Outlay	-	-	15,000	15,000
Other	<u>185</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 46,051</u>	<u>\$ 34,609</u>	<u>\$ 44,888</u>	<u>\$ 10,279</u>
Revenues Over (Under) Expenditures	<u>\$(13,691)</u>	<u>\$ (1,119)</u>		
Unencumbered Cash, Beginning	<u>14,814</u>	<u>1,123</u>		
Unencumbered Cash, Ending	<u>\$ 1,123</u>	<u>\$ 4</u>		

City of Burden, Kansas**Trash Utility****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

		<u>2011</u>		
	<u>2010</u>	<u>Actual</u>	<u>Budget</u>	Variance- Favorable/ Unfavorable
Cash Receipts				
Charges for Services	\$ 42,210	\$ 41,923	\$ 41,309	\$ 614
Total Cash Receipts	\$ 42,210	\$ 41,923	\$ 41,309	\$ 614
Expenditures				
Personal services	\$ 2,657	\$ 5,462	\$ -	\$ (5,462)
Contractual services	34,431	35,934	45,000	9,066
Materials and supplies	15	761	5,581	4,820
Total Expenditures	\$ 37,103	\$ 42,157	\$ 50,581	\$ 8,424
Revenues Over (Under) Expenditures	\$ 5,107	\$ (234)		
Unencumbered Cash, Beginning	<u>20,803</u>	<u>25,910</u>		
Unencumbered Cash, Ending	<u>\$ 25,910</u>	<u>\$ 25,676</u>		

City of Burden, Kansas**Agency Fund****Schedule of Cash Receipts and Expenditures (Statutory Basis)-Actual and Budget***For the Years Ended December 31, 2011 and 2010*

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Clearing	\$ <u>-</u>	\$ <u>171,767</u>	\$ <u>171,496</u>	\$ <u>271</u>